

# **The Republican Party's National Platform Stance on Gold 1900, 1904, 1932**

1900 – “We renew our allegiance to the principle of the gold standard and declare our confidence in the wisdom of the legislation of the Fifty-sixth Congress, by which the parity of all our money and the stability of our currency upon a gold basis has been secured.”

1904 – “We believe it to be the duty of the Republican Party to uphold the gold standard and the integrity and value of our national currency.”

1932 – “The Republican Party established and will continue to uphold the gold standard and will oppose any measure which will undermine the government’s credit or impair the integrity of our national currency. Relief by currency inflation is unsound in principle and dishonest in results.”

Shortly after the 1932 platform, President Roosevelt outlawed the private ownership of gold except for certain types of numismatic quality coins. At that time, gold was \$20 per ounce – hence a twenty dollar gold piece. Now a bullion “twenty dollar” (1 oz.) gold piece is over \$1000 and heading much higher! The Republicans were pretty smart back in '00, '04 & '32. They were also very accurate in their assessment and very highly principled.

The two platform statements before 1932 were also before the institution of the Federal Reserve System which hurts all working Americans today with their fiat (on demand) currency. Dollars are literally created into existence by the Fed. This increase in the money supply is the dictionary definition of inflation – which results in higher prices. It’s time to restore the gold standard and real political power to the U.S. House of Representatives, where our Constitutional framers intended it to be!

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Candidate for Colorado's 1<sup>st</sup> Congressional District (Denver), 303-952-5755

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